INVEST IN FIFE
Annual Report 2010/11
The headlines for Invest in Fife during the past year (2010/11) are impressive by any standards; an investment worth £81 million for the Fife economy and 948 jobs secured, exceeding an annual target of 500. In view of the tough economic climate at the time, however, the Invest in Fife achievements last year have been an outstanding success.

The team assisted in seven investment projects during 2010/11, including major investments made by Amazon, Shepherd Offshore, Fourstones Paper and BiFab. The strategic importance of the renewable energy sector to Fife was reinforced during the year with more than 60% of enquiries related to that area. The launch of Invest in Fife Renewables provided targeted support and activity for companies interested in the renewables and low carbon sectors.

The Invest in Fife team will build on this success in the next year, focusing on the key strategic areas of renewables, tourism and financial and business services sectors. The introduction of Strategic Development Areas will be a focus as will the vital work with national partners such as Scottish Enterprise and Scottish Development International, other local authorities, key land owners and commercial developers.

**Councillor Tony Martin**
Strategic Chair: Environment, Enterprise & Transportation Committee Fife Council

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**Renewables Activity**

2010/2011 saw the launch of Invest in Fife Renewables to focus on opportunities in the renewable energy and low carbon sectors.

A wide ranging activity programme has been developed. This saw presence at: All Energy 2010, Aberdeen; Renewables UK 2010, Glasgow; and Scottish Renewables Conference 2011, Glasgow (all in conjunction with the Fife Market Development Programme) supporting networking and relationship building in the sector.

A number of events and workshops and a research project of Fife companies’ involvement in the offshore wind market focused on the supply chain. Invest in Fife also co-founded the new alliance, East Coast Renewables, a consortium of local authorities, from Aberdeen to East Lothian, which aims to promote the east coast of Scotland as a location for investment by the renewable energy sector.

**Company Activity**

The Shepherd Offshore Group acquired the former Hyundai building in Dunfermline in November 2010. The group has extensive interests in the offshore oil & gas, sub-sea and renewable industries from its main base in Newcastle and the building is intended for use in that sector. The group has a strong track record in delivering economic regeneration projects in partnership with local and central Government and has successfully attracted a number of international clients to the River Tyne that include Wellstream International, Duco and Clipper Wind Power Marine.

BiFab in Burntisland was granted £2million funding from the Regional Selective Assistance scheme in April 2010 plus a £4 million commercial loan from Scottish Enterprise to help finance a new 12,000 square metre...
## Invest in Fife 2010/2011 Results

<table>
<thead>
<tr>
<th>Metric</th>
<th>Details</th>
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<tbody>
<tr>
<td>£81m worth on investment into Fife</td>
<td>948 jobs (+46% year on year)</td>
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<tr>
<td>7 successful investment projects</td>
<td>Safeguarded 60 jobs</td>
</tr>
<tr>
<td>85 enquiries managed (87 enquiries managed last year)</td>
<td>51 (60% of enquiries) Renewables related (+18% year on year)</td>
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facility at the Energy Park Fife. The investment is expected to secure up to 400 jobs. **Scottish and Southern Energy plc** purchased a 15% stake in BiFab for a total consideration of £11 million, along with an agreement for the supply of a minimum of 50 jacket substructures per year, from 2014 for 10 to 12 years.

BiFab also announced a £4m deal with **Aquamarine Power** to build a next-generation wave energy device, Oyster 2, at its facilities in Energy Park Fife. BiFab also announced a £12 million deal with **RWE npower renewables** to design and manufacture two substation foundation structures for the Gwynt y Mor wind farm off north Wales. This is due for completion in March 2012.

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### Other Activity

Invest in Fife also hosted a property networking event with speakers from McClure Naismith and Clydesdale Bank, and were also present as part of the Fife Pavilion at the Open 2010 to promote Fife’s business offering as part of a wider initiative to showcase all Fife has to offer.

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“The Invest in Fife achievements last year have been an outstanding success”
- Councillor Tony Martin

The First Minister, Alex Salmond MSP, announced **Amazon's** 1 million square feet investment to Calaismuir, Dunfermline in January 2011. This purpose built Fulfilment Centre will create 750 new jobs in the area. Amazon will receive financial support from Scottish Enterprise; £2 million in Regional Selective Assistance and £500,000 in training grants to increase its presence in Scotland.

Northumberland-based papermakers **Fourstones Paper Mill Co Ltd** re-occupied Leslie’s Fettykil Mill now renamed Sapphire Mill, and plans to create up to 95 jobs over the next five years. The company produces tissue paper and hopes to add a second machine within the next year. They have recently added another shift, taking the number of jobs created to 25 since opening in November 2010.

This year saw some other investment projects come to fruition. First Minister, Alex Salmond MSP, was back in Fife to open **The Hydrogen Office** in the Energy Park Fife and work at **Diageo** continued with the extension of the bottling plant expected to open in autumn 2011. The construction of the RWE biomass plant at **Tullis Russell** began in September 2009 and is expected to be completed early 2013.
Looking Ahead

Invest in Fife’s focus for the coming financial year will continue to promote Fife as a business and investment destination, through Strategic Development Areas (SDAs), Invest in Fife Renewables and other key sectors such as Tourism and Finance and Business Services. In particular, Invest in Fife activity will:

• provide a high quality business location service to potential and successful investors
• develop new Strategic Development areas around Fife, matching areas with targeted sectors
• promote Invest in Fife to identified priority sectors, particularly Renewables, Tourism and Financial and Business Services
• publicise Fife as a business and investment destination through its new website, social media platforms, and testimonials, vox pops and case studies. In addition, we will keep Fife companies informed through Fife Business Matters
• deliver events to strategic Invest in Fife partners and stakeholders
• maintain an excellent Relationship Management programme with customers, networks and core intermediaries across UK

Invest in Fife offers a ‘one-stop’ free and confidential service, providing advice on an extensive range of issues, from finding the right location to recruitment. Whatever your requirement, we have the skills and experience to make your move to Fife as easy as possible.

We can help you with:
• Property selection and development
• Land for business development
• Detailed local information such as demographics, local workforce, public transportation
• Familiarisation trips
• Advice on financial assistance
• Co-ordination with Fife Council departments and other regulatory bodies
• Contacts within external organisations
• Help with local engagement

Invest in Fife has a proven track record of helping potential investors make their projects happen. We have also assisted a number of Fife-based companies with their local expansion plans.

To find out more about locating or expanding your business in Fife, contact:

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Invest in Fife aims to promote and position Fife as a first-class business and investment location and to attract investment and jobs to the Fife economy.

Invest in Fife supports the Fife Economy Partnership’s goal for “Fife to be the easiest place to do business and a great place to live, work, visit and invest.”